R-19-88

RESOLUTION NO. _____

A RESOLUTION CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF WESTROCK COFFEE ROASTING, LLC TO PARTICIPATE IN THE TAX BACK PROGRAM AS AUTHORIZED BY SECTION 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER PURPOSES.

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2001; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Westrock Coffee Roasting, LLC, 30 Collins Industrial Place, North Little Rock, AR 72113, has sought to participate in the program and more specifically has requested benefits accruing from expansion from their current plant at 30 Collins Industrial Place and for the purchase of equipment, in the City of North Little Rock; and

WHEREAS, Westrock Coffee Roasting, LLC has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That Westrock Coffee Roasting, LLC is hereby endorsed by the City Council of North Little Rock, Arkansas for benefits from the sales and use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

SECTION 2: That the Department of Finance and Administration is authorized to refund local sales and use tax to Westrock Coffee Roasting, LLC.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:                                          APPROVED:


_____          _____
                                         Mayor Joe A. Smith

SPONSOR:                              ATTEST:

_Joe A. Smith_          by AF    _____
Mayor Joe A. Smith               Diane Whitbey, City Clerk
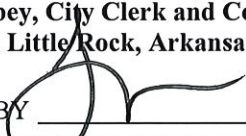
APPROVED AS TO FORM:

_Amy Beckman Fields_
Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/cf

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FILED ___11___ A.M. _____ P.M.
By __Amy Fields, CA_____
DATE __5-7-19_____

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED BY _____
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