

RESOLUTION NO. _____

A RESOLUTION SUPPORTING CADDO MOUNTAIN SPRING WATER, LLC, THE DEVELOPMENT OF ITS FACILITIES IN MONTGOMERY COUNTY, ARKANSAS, ITS BUSINESS HEADQUARTERS LOCATED IN NORTH LITTLE ROCK, ARKANSAS AND ENDORSING THE ASSISTANCE OF THE ARKANSAS ECONOMIC DEVELOPMENT COMMISSION INCENTIVES FOR CADDO MOUNTAIN SPRING WATER, LLC

WHEREAS, Caddo Mountain Spring Water, LLC is making a substantial investment in Montgomery County, Arkansas, to develop a state of the art, high tech, solar powered facility to produce and nationally market local naturally pristine highest quality spring water; and

WHEREAS, Caddo Mountain Spring Water, LLC headquarter offices will be located in the City of North Little Rock, Arkansas.

WHEREAS, the Caddo Mountain Spring Water, LLC facility will use the latest and best production methods to protect our water natural resources and our environment; and

WHEREAS, Caddo Mountain Spring Water, LLC will employ citizens of Montgomery County, Arkansas, in much needed high wage technical and production jobs to benefit the local economy and will employ headquarter office employees in the City of North Little Rock to benefit the city economy; and

WHEREAS, Caddo Mountain Spring Water, LLC should receive all local and Arkansas state support and incentives, specifically, incentives from the Arkansas Economic Development Commission, as a good investment for the State of Arkansas, Montgomery County, Arkansas and the City of North Little Rock, Arkansas.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That it does hereby support the development of the Caddo Mountain Spring Water, LLC facilities in Montgomery County, Arkansas with its headquarters located in North Little Rock, Arkansas and endorses the assistance of the Arkansas Economic Development Commission incentives for the facilities.

SECTION 2: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

Joe A. Smith
Mayor Joe A. Smith *by AF*

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

Amy Beckman Fields
Amy Beckman Fields, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/kh

FILED	<u>11:30</u>	A.M.	_____	P.M.
By	<u>A. Fields</u>			
DATE	<u>6-5-18</u>			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY	<u>S. Ussery</u>			