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August 16, 2017

Joe Smith, Mayor
City of North Little Rock
P.O. Box 5757
North Little Rock, AR 72119

Re: Total Benefit of Thea Funds Spent in 2017 City of North Little Rock

Dear Joe,

The Thea Foundation is proud to present this report to the North Little Rock Mayor's Office, NLR City Council and the NLR Office of City Services for the year 2017. We are very proud of what is included in this report, from the the work we've done providing instruction and supplies to local schools, the multiple exhibits and events held at the Thea Gallery drawing visitors from across central Arkansas and the state into the North Little Rock area, and the amount of Thea program and general operating funds spent in North Little Rock supporting local businesses of all types.

One of our top priorities is to be good corporate citizens to the city of North Little Rock and to represent NLR across the state and even across the country. Many of our exhibits in the gallery have catered to schools from across central Arkansas which have drawn families to our city to appreciate the art of their children, grandchildren, nieces and nephews.

During our scholarship competitions people from literally every corner of the state come to the Thea Foundation to watch their children compete for one of our 30 scholarships awarded each year. Our Art Department quarterly art exhibition draws locals to the foundation for a reception to celebrate an emerging artist in the field of visual arts and to support them in their hard work to make a living as an artist. The demographics of these parties span from high school age through retirement age. These individuals experience a great dose of Argenta on their visit to the area and we hope will return to our restaurants and art galleries.

Thea's Support of the Businesses in NLR

The last section lists Thea Foundation expenditures in North Little Rock. These expenditures are with a wide variety of retail and professional businesses. Thea Foundation's payroll and healthcare costs of over \$250,000 supports all staff members. Our staff ALL live in North Little Rock. The foundation's accounting is accomplished by CFO, and EGP completes our 990 and Audit for over \$36,000 a year. Thea's support of local hotels is over \$14,000 and counting in 2017. Our annual fundraiser was moved to the University of Arkansas at Pulaski Tech in 2017, where we rented the facility for more than \$17,500.



Thea Foundation's building update will be accomplished by the end of August to the tune of \$286,000 paid to North Little Rock's Bell Construction on Maple Street. Most of their subs are from NLR as well. Even though this is a one-time expenditure, it happened in our great town. So we are proud to have spent \$635,027 to year-to-date in North Little Rock in support of our economy with three months to go in 2017. Needless to say, we are proud of our corner at Fourth and Main Street in North Little Rock, and we will continue to serve our youth and support our local businesses year after year.

Thea's Support of the North Little Rock School District

Thea Foundation's vision and mission are to have an impact and support school districts all over the state of Arkansas. Our programs include: Scholarships, Thea's Art Closet, and Arts Reconstruction. The Chart below reflects the foundation's spending in North Little Rock schools in the previous and current school year. A total of \$105,396 of real dollars was spent in the North Little Rock school district through Thea programs. One North Little Rock student won a Thea Scholarship this year, and multiple grants for creative materials for classrooms were awarded. (See chart below) Three strings programs in the middle and two elementary schools were supported through Arts Reconstruction, with two brand-new classes in North Little Rock high school to begin next week.

Because of the success of the last three years of Arts Reconstruction strings classes, the district has decided to make the strings offerings permanent in the school district to be funded by the school district. This will enable literally hundreds of young people in North Little Rock to take strings classes beginning in the fourth grade that run all the way through high school. There is now talk about starting an orchestra in the North Little Rock school district.

This addition to NLRSD's repertoire by broadening their cultural music offerings will be a boon for recruiting new students and their families to North Little Rock. Statistics show that string students often find a passion for math and science through their music training, which is borne out on surveys accomplished the past 25 year. Their grades and overall school performance are positively impacted as well.

Let me just say how much we appreciate the support of the North Little Rock City Council and the Mayor's office. We take your support of \$48,000 very seriously and work hard to multiply that value exponentially.

Respectfully,

Paul Leopoulos

FILED _____ A.M. 3:10 P.M.
BY Via email
DATE 8/17/17
Diane Whitby, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by [Signature]



Approximate Number of Visitors
to North Little Rock through
Thea Program, Exhibits and Initiatives

2,450 Visitors

School Art Exhibits

Parkview High School Senior Exhibition
Landmark Elementary School Exhibition
eStem High School Exhibition
North Little Rock High School Senior Exhibition

Community Support Exhibits

Keep Arkansas Beautiful Youth Poster Competition Exhibition
AG's office's Child Safety Poster Contest Exhibition
Arkansas Children's Hospital's Artist-In-Residence Exhibition
Thea Foundation Visual Art Scholarship Competition Winners Exhibition

Local Artist Exhibits

Thea Foundation's Art Department presents Michael Shaeffer: The Thrill of it All
Thea Foundation's Art Department presents Kat Wilson: Habitats, Bentonville
Thea Foundation's Art Department presents Sandra Sell: Curiosity Revealed

Thea Scholarship Competitions held in Gallery

Visual Arts Scholarship Competition
Poetry Slam Scholarship Competition
Fashion Design Scholarship Competition

Benefits to NLRSD

Scholarships for NLR Seniors	\$2,000
Arts Reconstruction for NLR Schools	\$70,000
Thea's Art Closet/ Donors Choose – NLR Schools	\$1,854
General Operating Costs for NLR Schools Programs	\$31,542
Total Dollars Spent in Support of NLR Schools and Students 2016	\$105,396

2017 Thea Expenditures in NLR

Company or Expense	Amount	Company or Expense	Amount
Candlewood	\$7,007	TC Print Solutions	\$3,000
Comfort Inn	\$1,735	Pulaski Tech	\$5,214
Daddy's Deli	\$1,563	Walmart	\$646
Holiday Inn Express	\$1,221	Wyndham Hotel	\$7,167
NLR Strings	\$9,300	Bell Construction	\$286,000
NLR Office Depot	\$554	Verizon Arena	\$2,100
Panera Bread	\$524	Signs First	\$133
Reno's Restaurant	\$245	NLR Electric	\$8,100
Roll'n Wraps	\$3,443	Newmark Grubb	\$4,200
Saied Music	\$848	EGP	\$11,000
Skinny J's	\$926	CFO	\$26,976
Simply the Best	\$3,000	Thea Salaries	\$250,125
Total in support of the NLR Economy by Thea			\$635,027