

City of North Little Rock Real Estate

This page will display the current property for sale by the City of North Little Rock. This page will be updated when the NLR City Council approves properties to be sold. The office of Economic Development will submit real estate to be put up for sale to the council for approval.

Terms of Sales of City of North Little Rock Property listed:

- 1. All negotiations will be with the listed representatives only.
- 2. With an acceptable bid, the Office of Economic Development will have the proposed sale placed on the earliest city council meeting possible for a vote.
- 3. All sales to be made public through the city council agenda.
- 4. Commercial properties may require a development proposal along with the offer.
- 5. With an approval by the City Council, the successful buyer will sign the Agreement of Sale, stating that the successful buyer will make full payment within thirty (30) days after the sale. The sale will executed as a normal real estate transaction.
- 6. <u>All properties are sold in an "AS IS" condition. The City recommends a title search be done on property purchases. Buyers can go to any Title Company of their choice. Property taxes will be assessed from the date of the deed</u>